

For the Town of Sheridan, choosing a private water and wastewater provider delivers \$65.4 million in investments to boost local water infrastructure and economic future.

The Town of Sheridan and its more than 3,000 residents benefit from having a private water provider to manage the community's water and wastewater systems.

Prior to 2018, the town was facing challenges with aging infrastructure and outdated treatment facilities.

Both wastewater and water treatment plants were built in the 1950s. While incremental improvements took place over the years, demands on the system and financial pressures were adding up.

For example, Sheridan's wastewater treatment plant experienced wastewater overloads, especially during wet weather. These resulted in 25 bypass and 12 overflow Notices of Violation and penalties for its National Pollutant Discharge Elimination System (NPDES) permits by the Indiana Department of Environmental Management.

Town officials sought to partner with a utility that would manage operations while infusing capital into the water and wastewater systems, as well as the town, with the purchase of the utilities.

Indiana American Water's acquisition of the Sheridan water and wastewater systems was approved by the Indiana Utility Regulatory Commission (IURC) in September 2018 and finalized on December 17, 2018. That purchase would lead to long-range property tax revenue for the Town of Sheridan. Since 2018, Indiana American Water has paid \$1.14 million in property taxes to Sheridan and Adams Township.

Long-Term Infrastructure Investments

Since purchasing Sheridan's water and wastewater system in December 2018, Indiana American Water has made significant improvement to the utilities with over \$65 million invested into Sheridan through the end of 2024.

As the region continues to grow, having a private water provider has resulted in new treatment facilities, infrastructure improvements in service lines, and modernized treatment for water and wastewater to environmental, health and safety regulations set by Indiana authorities and federal standards.

Indiana American Water's Investments in Sheridan Systems

Utility purchase from Sheridan	. \$10.75 million
Wastewater treatment plant	\$9.25 million
Wastewater mains, rerouting, pumps,	
treatment equipment	\$2.13 million
Water mains, network & production	\$3.49 million
Water treatment plant*	\$31.01 million
Additional mains, tank, & other costs	\$8.8 million
Total Bu Year-End 2024	.\$65.4 Million



Benefit of asset purchase for the Town of Sheridan

- Generates revenue from sale proceeds
- Ensures compliance with environmental regulations
- Provides professional management of water/wastewater operations
- Protects water/ wastewater rates through single-tariff pricing, regulated by Indiana Utility Regulatory Commission

\$34.5. Million Water Treatment Plant and Infrastructure Investments

The Sheridan Water Treatment Plant is being replaced along with the installation of new water mains, fire hydrants, valves and meters, which will result in an additional \$34.5 million investment in Sheridan's water service by the end of 2024.

Improvements to water treatment processes will improve service reliability, energy efficiency and public safety.

Sheridan's current facility, built in the 1950s, has a production capacity of 500,000 gallons per day. It will be expanded to 1.5 million gallons per day to meet growing customer demand and community growth.

Sheridan's new water treatment plant, placed into service in August 2024, provides the following enhancements:

- New chemical feed systems so the facility complies with current and future drinking water regulations
- Centralized data-monitoring system to enhance plant operations
- Emergency generator to operate the facility in case of power outages

\$11.4 million invested in New Wastewater Treatment Facility and System Upgrades

Completed in 2021, the state-of-the-art Sheridan Wastewater Treatment Plant replaced an antiquated facility that also dated back to the 1950s.

The upgrades were required to address the notices of violation due to overflows while also tripling the plant's treatment capacity from nearly 500,000 gallons per day to one million gallons per day and three million gallons of peak daily flow during wet conditions.

Additional enhancements to the plant's electrical, chemical feeds, disinfection systems and technology controls were also part of the modernization of Sheridan's wastewater treatment facility.

